



Ref. No.: TTL/COSEC/SE/2024-25/56

October 8, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India
Scrip Code: 544028

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India
Trading symbol: TATATECH

Dear Sir / Madam,

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in furtherance to our letter no. TTL/COSEC/SE/2024-25/01 dated April 2, 2024 where Tata Technologies Limited ('the Company') informed regarding execution of a Joint Venture Agreement ('JVA') with BMW Holding B.V., Netherlands and letter no. TTL/COSEC/SE/2024-25/43 dated July 31, 2024, where the Company informed that it had incorporated a wholly owned subsidiary ('WOS'), 'BMW TechWorks India Private Limited' ('BTIPL') on July 31, 2024.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, pursuant to the JVA, BMW Holding B.V., Netherlands has completed its investment in the share capital of BTIPL. Consequently, BTIPL has ceased to be the WOS of the Company and the Joint Venture is hereby consummated.

The disclosure as required under Schedule III Part A of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as 'Annexure A'.

Thanking you.

For **Tata Technologies Limited**

Vikrant Gandhe
Company Secretary

Encl: as above

TATA TECHNOLOGIES
Tata Technologies Limited

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Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: BMW TechWorks India Private Limited ('BTIPL') Authorised Share Capital: ₹ 10,00,000 (Rupees Ten Lakh Only) Size/Turnover: Not Applicable as the Company was incorporated on July 31, 2024
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	BTIPL was incorporated as a wholly owned subsidiary of Tata Technologies Limited ('the Company'/'TTL'). BTIPL is a related party of TTL.
c)	Industry to which the entity being acquired belongs	Providing software support and maintenance to the clients, Other information technology and computer service activities
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	BTIPL will aid BMW Group in engineering premium products, delivering great digital experiences for its customers and propelling its digital transformation journey. The focus will be on delivering automotive software, including software-defined vehicle (SDV) solutions for its premium vehicles and digital transformation solutions for business IT.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition;	Update on the JVA: BMW Holding B.V., Netherlands has now invested Rs. 1,00,000 in the share capital of BTIPL pursuant to the JVA. Consequently, BTIPL has ceased to be the WOS of the Company and the Joint Venture is hereby consummated.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	BTIPL was incorporated with Authorised Share Capital of Rs. 10,00,000 (Rupees Ten Lakh Only). Update on the JVA: BMW Holding B.V., Netherlands has now invested Rs. 1,00,000 in the share capital of BTIPL pursuant to the JVA.
h)	Cost of acquisition and/or the price at which the shares are acquired	Not Applicable



Sr. No.	Particulars	Details						
i)	Percentage of shareholding / control acquired and / or number of shares acquired	<p>Update on the JVA: The shareholding pattern of BTIPL post allotment of shares to BMW Holding B.V. on October 8, 2024 is as under:</p> <table border="1" data-bbox="685 436 1443 541"> <thead> <tr> <th data-bbox="685 436 1284 472">Name of the shareholder</th> <th data-bbox="1284 436 1443 472">% holding</th> </tr> </thead> <tbody> <tr> <td data-bbox="685 472 1284 508">Tata Technologies Limited</td> <td data-bbox="1284 472 1443 508">50%</td> </tr> <tr> <td data-bbox="685 508 1284 541">BMW Holding B.V., Netherlands</td> <td data-bbox="1284 508 1443 541">50%</td> </tr> </tbody> </table>	Name of the shareholder	% holding	Tata Technologies Limited	50%	BMW Holding B.V., Netherlands	50%
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Tata Technologies Limited	50%							
BMW Holding B.V., Netherlands	50%							
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Terms of products/line of business: BTIPL will aid BMW Group in engineering premium products, delivering great digital experiences for its customers and propelling its digital transformation journey. The focus will be on delivering automotive software, including software-defined vehicle (SDV) solutions for its premium vehicles and digital transformation solutions for business IT.</p> <p>Date of incorporation: July 31, 2024</p> <p>History of last 3 years turnover: Not Applicable</p> <p>Country: India</p>						

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